

University of Melbourne Act 2009 No. 78 of 2009

8 The Council

(1) There is established a Council.

(2) The Council—

- (a) is the governing body of the University;
- (b) has the general direction and superintendence of the University;
- (c) subject to this Act, the university statutes and university regulations, may exercise all the powers, functions and duties of the University.

(3) The primary responsibilities of the Council include—

- (a) appointing and monitoring the performance of the Vice-Chancellor as chief executive officer of the University;
- (b) approving the mission and strategic direction of the University and its annual budget and business plan;
- (c) overseeing and reviewing the management of the University and its performance;
- (d) establishing policy and procedural principles for the operation of the University consistent with legal requirements and community expectations;
- (e) approving and monitoring systems of control and accountability of the University, including those required to maintain a general overview of any entity over which the University has control within the meaning of section 3 of the Audit Act 1994;
- (f) overseeing and monitoring the assessment and management of risk across the University, including university commercial activities;
- (g) overseeing and monitoring the academic activities of the University;
- (h) approving any significant university commercial activities.