

(Emeritus) Professor Peter Lloyd

Born in 1937 in New Zealand,¹ Peter Lloyd has a BA and an MA (First Class Honours) from Victoria University of Wellington and a Ph.D. from Duke University in the USA. His main areas of specialisation are international economics, Asian economics and microeconomic theory.

Professor Lloyd first gained international recognition for his work (sometimes with Grubel) on intra-industry trade in the early 1970's. He has been a consultant to the OECD, the WTO, the World Bank, the GATT, UNCTAD and a number of government departments and authorities in Australia and New Zealand. He has been Commissioner and Associate/Assistant Commissioner on numerous Federal and State Government commissions, including the Industries Assistance Commission (where he was an Associate Commissioner 1985-1991) and a member of numerous advisory councils (including the Australian Aid Advisory Council 1998-2001). He also conducted the independent review of the Market Impact of Genetically Modified Canola and Industry Preparedness for the Victorian State Government (2003).

He was the joint editor of the journal of the Economic Society of Australia, *The Economic Record*, for five years and has served on numerous committees for the Economic Society, the International Economic Association, the Academy of the Social Sciences of Australia and other bodies. He is an author or an editor of sixteen books and has published well over two hundred articles in refereed journals and chapters in books (one of his most recent papers was a contribution to the *Cambridge Economic History of Australia*). Twenty-six of his papers have been published in Elgar's prestigious *Economists of the Twentieth Century Series*.

Peter Lloyd was appointed a Professor in the Department of Economics at The University of Melbourne in 1983. In recognition of his outstanding performance as a researcher he was appointed in 1995 to the 'Ritchie Chair' the most prestigious chair in Economics in Victoria if not Australia. He was Dean of the Faculty of Economics and Commerce at the University of Melbourne from 1988 to 1993, Acting Director, Institute of Applied Economic and Social Research in 1992 and again in 1995. He played a leadership role in developing the Asia centre and Asian studies at the university, he was founding director of the faculty's Asian Economics Centre and its predecessor, the Asian Business Centre. He was Acting Director, Centre of Financial Studies and Acting Head of Finance Department, University of Melbourne, 2000-2001. He retired in 2002 and became Professor Emeritus. He was the first of the 'new breed' of Deans. Forward looking and thinking strategically. Under him we ceased to be solely passive and started to assert both our needs and our considerable achievements and to have these recognised. To give some specific examples of his contributions: It was thanks to him that we got the Southern Extension, he introduced the system of associate deanships that we have continued to use, he changed the system by which the faculty budget was set to the system we use now, he changed the rules governing the BCom to facilitate language studies by BCom students, he championed the introduction of the new PhD with coursework program in the face of much opposition from elsewhere in the University and he placed considerable emphasis on the quality of new academic appointments.

He is a Fellow of the Academy of the Social Sciences in Australia, a Distinguished Fellow of Economic Society of Australia and a Distinguished Fellow of the New Zealand Association of Economists. As noted in the introduction to the (two volumes!) festschrift in his honour he is "one of the most distinguished and internationally renowned Australian economists". In the

¹ He became an Australian citizen in 1972.

Australia Day Honours list in January 2015 he was made a Member of the Order of Australia “For significant service to economics, particularly in the area of international trade theory and analysis.”

The award of an Honorary DCom is a fitting recognition of his many and lasting contributions to the Economics discipline, to the Department of Economics and to the Faculty.